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NEALE MEETS WITH SENATE COMMITTEE TO SPEAK ABOUT THE CHANGING FACE OF FORECLOSURE IN FLORIDA

(NAPLES) December 29, 2010 - Collier County attorney and member of the Collier County foreclosure task force Patrick H. Neale testified before the Florida Senate Banking and Insurance Committee on December 8, 2010. Mr. Neale was invited to present Senators his perspective on the changes facing Floridians in the enduring foreclosure crisis.

Mr. Neale affirmed that a significant percentage of the people currently in foreclosure followed conservative financing guidelines when purchasing their homes. "They did everything right, Neale said." He Indicated that these homeowners put 20% down and have conventional mortgages, however, their paychecks have ceased or have been drastically reduced through no fault of their own.

"Unemployment and underemployment have taken a huge toll," said Neale. "Many of my clients are Realtors, small business owners and independent contractors who are simply not counted in the unemployment statistics."

Mr. Neale took a moment to recognize that while we continue to seek solutions for this ongoing crisis, families that only two years ago were financially sound and living within their means are now being put out of their homes. He concluded by asking the Committee to consider the information presented and bear these facts in mind when putting forth legislative efforts to address the foreclosure crisis in Florida.

Patrick H. Neale & Associates, with offices in Naples and Marco Island, provides compassionate support for foreclosure prevention and defense, bankruptcy and debt consolidation as well as general business law. info@patrickneale.com. 239-642-1485.